



# **The Global Abuse of the Creation of Money & Doing it Otherwise**

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## **PREFACE by the AUTHOR**

**- To the SECOND PRINT of 2019 -**

My name is Patrick Steensma, and I am the writer of this book. In the 1<sup>st</sup> print of 2014 I used my penname “John Offenbach”.

I first wrote an article about this subject back in 1999. It was 5 pages and it covered the actual issues in a nutshell. It became quite a success all across the Dutch Internet. Since then I have been expanding it more and more, also on the 1<sup>st</sup> version of this book. These days the issues covered by this book are much more out in the open and people have woken up to the sheer evil of the current monetary system. The time has come to push through the so desperately and urgent needed changes of this utter corrupt system.

Having studied and analyzed the current fiat-money monetary system for over 20 years I first want to show my deep acknowledgment and gratitude to the many people who put their effort into exposing the issues and flaws of the current fiat-money monetary system, especially researchers and those brave people who have even risked their lives for doing so. They helped me understand and discover the outrageous atrocities in the design of the current fiat-money monetary system and what it inflicted on Humanity. Thank you all.

Besides being a lawyer and an entrepreneur, I also consider myself a visionary and a “loveworker”. My mission is to enable transformation of not-sane, corrupted and unjust systems in order for them to be replaced by those that honor the freedom and dignity of each human being and pursue freedom, love and goodness to become manifest.

My further analysis made me understand that the way how money is created via the mechanism of the current monetary system is not only unlawful and a fraud, but is also totally unnecessary. It may be “legal”, but that does not make it “not-unlawful”. The current unjust system hi-jacks and enslaves humanity, is falsely out of touch, misleading, casino-like, unnecessarily drains the economy for the benefit of select in the know manipulating groups and is based on an irrelevant, pimped-up and hallucinated fanciness. It appeared to be a sophisticated weapon of mass-geo-political manipulation, control and destruction

**Conclusion: The current monetary system needs to be abolished and replaced.**

So I also saw it as my mission to address and help resolve this disgrace to Humanity and therefore came up “How to do it Otherwise”. I designed it as a “Just Monetary System”; an alternative system that is based on Just, Sound and Selfless fundamentals. It is intended as a contribution to the World to provide a way out of the current monetary system and a way to help the transitioning into a New and Just Monetary System.

It was also obvious to me that only having a Just Monetary System was not going to do the full trick for a society. The current corrupt political system is inadequate to operate it and it will still obstruct and derail its intended operation. So an adjustment in the Design of the Societal Power-Structure is also needed. To that effect I developed “The Power Harmonizer”: an organic template to re-design the societal structure and governmental apparatus. Chapter 5 has an introduction, but it will be fully outlined in another book.

## Summary of what this book is about

The ongoing worldwide financial crisis has exposed many of the flaws of the monetary and banking systems in the World. However, the most fundamental issue has still not been addressed. This fundamental issue is the wrongful and unlawful foundation of how the current monetary system is set up and how it operates.

The way the current monetary systems works was designed, operated and perfected by International Bankers on a global scale. They have been globally working in concert, expanding their dominant role in the World by concoctions, manipulation, staging wars and ensuring to be unreachable for any democratic way of control or intervention. Thus, they have usurped the financial, economic and political power of Nations.

The International Bankers managed to globally wrest away from Nations their Sovereign Right to create and regulate their own money. They obtained the exclusive right to create money for the cost of printing, simply “out of nothing”, without any real value backing it. This shape of money is also called “fiat- or debt-money”. The International Bankers also obtained the exclusive right to facilitate the financing of Nations in which they were allowed to use this money they created out of nothing to buy a Nation's “State Bonds”, a concept and international system designed by the International Bankers. The concept of the State Bond was designed as a Debt of the Nation on which it also needs to pay interest. While these State Bonds are purchased with money that is worthless, the State Bonds obscurely become a wrongful and unlawful hypothecation of the Nation's assets, which unlawfully creates a Debt and Interest for a Nation, all to be paid to the International Bankers. The debt and interest pay offs are perpetual, allowing the International Bankers to have a tight grip on the monetary systems of Nations and the control of a Nations money, of its economy and of people's lives. This is the most fundamental flaw of the current monetary system, causing a Global Abuse of the Creation of Money.

Banks were delegated an identical power of creating money out of nothing through the Fractional Reserve Banking-method. The financial crisis has made it clear that they have abused that power. But the fundamental flaw also applies to them in the way where they have been unlawfully and obscurely hypothecating the assets and work-force of Businesses and People, while committing fraud and theft, as well as usury on top of that.

Not one solution to adequately address the most fundamental flaw how to create, issue and regulate money has been taken.

This book addresses and exposes this most fundamental flaw and its injustice, how it was manipulated into this monopoly through time, what it actually means and its consequences.

These clarifications will make it obvious that the current fiat-money monetary system is the total unnecessary reason for ruining economies, injustice and poverty. It needs to be judged as an Unlawful Act, a fraud, a theft, and a violation of the Constitutions of Nations and of Humanity's Sovereign Right to have a just and sound operating monetary system.

Therefore the current monetary system ultimately needs to be abolished and replaced with a sound and just alternative. An upbeat towards doing so is here presented also via “The Just Monetary System”.