

# TWENDE Hockey

# Financial Report

Non profit organisation

Bank: NL74 RABO 0306875004

Swift: RABO NL 2U

Fiscal Number: 855604347

## BUDGET & RESULTS

### TWENDE HOCKEY REPORTS

Date

23-02-18

### TWENDE HOCKEY REPORTS

#### BUDGET & RESULTS

#### TWENDE Hockey activities

We are proud to present our TWENDE Hockey financial and operational reports. Our reports shows our objectives and results related to our policy: improve social and economical well being of youth by means of field hockey. TWENDE Hockey is a non-profit foundation. In order to achieve its goals, the foundation will generate donations, sponsorships and acquire volunteers.

The board is accountable for its financial policy over a calendar year. The financial year runs from January 1st to December 31st. The annual accounts will be published no later than April 1st on the website.

The foundation has been granted the ANBI status by the Dutch Tax Authorities, meaning the acknowledgement that at least 95% of our activities serve a general purpose. Having this status, means that donations are deductible from taxable income.

The operational progress will be monitored and reported quarterly. These reports are the basis of our management, decisions and execution. The quarterly reports result in a yearly operational report. This report will be publicly published on our website.

### TWENDE HOCKEY REPORTS

#### BUDGET & RESULTS

#### TWENDE Hockey activities

Reporting is more than showing data and figures. Therefore we accompany the reports with our comments and images. In these comments we are transparent, honest and objective. We will report both the good and the less good results, objectives and expectations. Most of all it is important to say that we are very proud and privileged working together with enthusiastic and energetic members of the Tanzania community. We work for and through them on hockey for development. Bringing some happiness and development on sports, economic and social prosperity.

### IN ADDITION OPERATIONAL REPORT

#### BALANCE

Our balance shows the overview of assets, debts and equity of the foundation. The foundation has no assets (in addition to the bank balance) and prevents debt.

### EXPLANATION OF FINANCIAL ACCOUNT ITEMS

To obtain maximum of transparency, we publish the definitions of our financial account items below each budget or realisation. We support or start projects only after financing and ownership are allocated.